FIRST NATIONAL FINANCIAL LP

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Mortgage Rates

January 2, 2025

Important Announcement

Effective immediately, finders fees and volume bonus will be paid as one amount. There is no net change to the commission paid. For example, a 5 year term which paid 80 bps finders fee + 25 bps volume bonus for 105 bps total will now simply be paid as 105 bps finders fee.

New Business Rates

***Click Here for Our Current 3 and 5 Year Rate Specials!**

Mortgage Product	LTV	5 Year Fixed	5 Year ARM
High Ratio Insured			
Standard	Up to 95%	4.54%	P - 0.85%
Rate Option Plus	Up to 95%	4.49%	N/A
Stated Income	65.01% - 90%	4.54%	P - 0.85%
Conventional Insurable			
With Beacon > 680	Up to 65%	4.54%	P - 0.85%
	> 65% - 70%	4.64%	P - 0.70%
	> 70% - 75%	4.69%	P - 0.55%
	> 75% - 80%	4.74%	P - 0.55%
Rate Option Plus	Up to 65%	4.49%	N/A
Stated Income	Up to 65%	4.54%	P - 0.85%

Owner Occupied	Up to 80%	4.84%	P - 0.50%
Rental	Up to 80%	5.14%	P + 0.04%

***For P- 0.50% Conventional Uninsurable, click here!**

Click here for rates for all terms and compensation

* *Denotes change in rates, products and/or discounts*

Prime Rate: 5.45%
Minimum Qualifying Rate: 5.25%
E &O.E.

- **Please contact your Manager of Business Development regarding our current promotions!**
- For 2-4 Unit Insurable Rentals add 15 Bps to the rate applicable
- 120 day commitment period
- Rental Refinances are restricted to 75% LTV
- For conventional insurable, if beacons is less than 680, uninsurable rates apply
- Insured pre-approvals: Fixed 4.64% and ARM P - 0.75%
- Conventional pre-approvals: Fixed 4.99% and ARM P - 0.11%
- New business rates and any specials being offered are not available for ARM conversions
- Rates and or discounts are subject to change without notice
- Insured and Conventional deals will be underwritten using the greater of the Minimum Qualifying Rate or the contract rate + 2%

Contact your
Manager, Business Development !

#01-25

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